TRANSCRIPT OF JHS SVENDGAARD RETAIL VENTURES LIMITED – 19TH ANNUAL GENERAL MEETING HELD AT 01:00 P.M. (IST) ON TUESDAY, 29 SEPTEMBER, 2026 THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Directors Present:

1. Mr. Nikhil Nanda – Chairperson & Managing Director
2. Mr. Mukul Pathak – Independent Director
3. Mr. Ankur Garg – Independent Director
4. Mr. Sanjay Sital Sangtani – Independent Director
5. Mrs. Richa Sood – Independent Director

In Attendance:

1. Mr. Kuldeep Jangir– Company Secretary and Compliance Officer
2. Ms. Radhika Mathur - Representatives of M/s PSMG & Associates., Statutory Auditors
3. Mohit Dahiya - Proprietor of M/s Dahiya & Associates, Secretarial Auditors

Kuldeep Jangir Hi, Good Afternoon all.

On behalf of the Board of Director, I Kuldeep Jangir, Company Secretary of JHS Svendgaard Retail Ventures Limited, extend a very warm welcome to all the esteemed member who have joined us today at the 19th Annual General Meeting of the company being held through video conferencing, other audio-visual means. Member attending the meeting through VC are counted for the purpose of quorum under section 103 of the Companies Act, 2013. The requisite quorum is present and therefore, with the permission of chairman, I call the meeting to order.

Sanjay Sital Santani Yes. Please go ahead.

Kuldeep Jangir Before we commence the proceeding, I would like to take you through certain instruction and general guidelines for the smooth conduct of this meeting. All participants will be muted by default to avoid disturbance and ensure the smooth conduct of the meeting. The registered office of the company situated at Gurgaon, Haryana shall be deemed as the venue of this AGM and proceeding of the AGM shall be deemed to be conducted there.

During the question-and-answer session, the name of shareholder registered as a speaker will be announced. The host will unmute these speakers. Please ensure your video is on.

In case of connectivity issue, the next registered speaker will be called. Once the connectivity is restored, the previous speaker will be given another opportunity to speak. We request each shareholder to limit their speech to a maximum of two minutes.

Member who has already cast their vote through remote voting may attend the meeting but shall not be entitled to vote again. As this meeting is conducted via video conference, the appointment of proxy is not applicable and hence the proxy register for inspection is unavailable. The Notice of AGM and the Annual Report for the Financial Year 2025-26 have been sent to members electronically and with their consent shall be taken as read.

The register of Director and KMP and their shareholding, the register of contract or arrangement in which Director is interested and all other documents referred to in this notice are available on electronic inspection by members during the meeting. The company has provided an electronic voting facility for all resolutions. The detailed voting procedure will be explained later in the meeting.

I would like to place on record the presence of the following Directors and other invitees who participating in the meeting through VC from their respective locations. Mr. Nikhil Nanda, Chairman and Managing Director.

Nikhil Nanda Present from Delhi office.

Kuldeep Jangir Mr. Ankur Garg, Independent Director.

Ankur Garg Present from London.

Kuldeep Jangir Mr. Sanjay Sital Sangtani, Independent Director.

Sanjay Sital Sangtani I am in Goa.

Kuldeep Jangir Mrs. Richa Sood, Independent Director.

Richa Sood Yeah, from Delhi.

Kuldeep Jangir And Mr. Mukul Pathak, Independent Director.

We also have with us the representative of the Company's Statutory Auditor, M/s PSMG & Associates.

We have also with us the Company's Secretarial Auditor, M/s Dahiya & Associate, Practicing Company Secretary who have joined the meeting. Pursuant to provision of Companies Act, 2013 and Listing Regulations Mr. Sanjay Sital Sangtani, Chairperson of the Audit Committee, the Nomination and Remuneration Committee and Stakeholder Relationship Committee is present at the AGM. With this, I now request your respected chairman and managing director, Mr. Nikhil Nanda to kindly address the shareholder and take the meeting forward.

Nikhil Nanda Good afternoon, everyone and a very warm welcome to the 19th Annual General meeting of JHS Svendgaard Retail Ventures Limited. It is a privilege to welcome you all today and share with you the journey progress and more importantly, the vision and future of your company. The year under review has been a year of strengthening of

our foundation, sharpening our business focus and preparing the company for the next phase of growth.

We have continued to develop our retail business while evaluating opportunities which the great country Bharat that we live in creates for all the businesses. During the financial year, the company achieved revenue of 1618.50 lakhs. While the numbers are a very important measure of our progress, our focus goes beyond the numbers when it comes to a single financial year.

We are continuously evaluating new locations, new partnership, new product opportunities that can complement our existing business. Our objective is to remain agile and responsive to changing market opportunities. Looking ahead, I believe the company is entering a very important phase.

The Indian consumption and retail landscape continues to evolve, which creates opportunities across the country and its geographical locations. In this context, the company has taken important strategic steps by placing before the members proposed alteration of the memorandum of association. The proposed changes are aimed at providing the company with the flexibility to diversify its business activity and explore new and emerging areas.

As we see the opportunities emerging in the domestic and the global markets, which are much beyond the existing retail business. This diversification is an important part of our forward-looking strategy. We want to ensure the company remains flexible to evaluate promising opportunities and build additional business verticals.

Our vision is straightforward. To build a company that is stronger, more diversified, more scalable and better positioned to capture emerging opportunities. We will continue to evaluate opportunities carefully and invest prudently in the high growth new businesses.

I would like to take this opportunity to sincerely thank our shareholders for their continued trust and confidence in the company. I also express my appreciation to all my team members, employees, customers, business partners, lenders, professional advisors, and the stakeholders in the company. With the continued guidance of our Board and confidence of our shareholders, we are committed to take the company forward with ambition, discipline and a clear focus on growth in new business areas that we have identified and we are very, very aggressively pursuing.

I look forward to your continued support as we enter the next phase of our growth. Thank you everyone.

Kuldeep Jangir Thank you, sir.

I would now like to brief you about the resolutions which are proposed to be passed today. There are six resolutions in the notice, to be approved by the members at this Annual General Meeting.

Item number one, to consider and adopt the Audited Standalone Financial Statement for the Financial Year ended 31st March 2026 and the Report of Board of Directors and Auditors thereon and

Item number second is to consider and adopt the Audited Consolidated Financial Statement for the Financial Year ended March 31st 2026.

The next agenda item to appoint Mr. Nikhil Nanda as a director liable to retire by rotation.

The special business items and the item number four, to approve the waiver of interest receivables from Purple Rope Infra Private Limited.

Item number five, to appoint Mrs. Richa Sood as an Independent Director

and the next agenda item to appoint Mr. Mukul Pathak as an independent director.

Further detail of these matters is specified in the Notice of Annual General Meeting. The board has appointed Mr. Mohit Dahiya, PCS as a scrutinizer to scrutinize the remote e-voting and the e-voting during the AGM in fair and transparent manners.

We shall now move to the shareholder Q&A session.

I request to NSDL team to kindly enable the first register speaker shareholder Mr. Parveen Kumar.

Parveen Kumar (Shareholder) Good afternoon, respected chairperson. Thank you very much for your very, very in-depth address to the shareholder. It is very, very informative, sir, and the future look bright under your leadership because along with the professional team you are so focused, so dedicated to bring sustainable value creation for a retail investor like me and our respected company secretary is the biggest asset as far as the tendering the best service to the retail investor. In the Morning, I have some technical issues and thank you Kuldeep ji for solving it out and this is why I'm joining this meeting with respect and dignity because NSDL shut down and I requested a link which he provide immediately. That's something which is maintaining higher standard of corporate governance.

Wholeheart support all the resolution which you set up for the notice today and my best wishes for the future. Thank you very much for this opportunity. Jai Hind, sir.

Nikhil Nanda Jai Hind.

NSDL Team The next shareholder Ajay Kumar Jain.

Hello, Ajay sir. Hello, Ajay sir. Please unmute yourself and ask your question.

Kuldeep sir, due to some technical reason we are not able to hear Ajay Kumar Jain.

Kuldeep Jangir We would move to next speaker shareholder.

NSDL Team Yeah, so next shareholder Ankur is available.

Kuldeep Jangir Okay. Nitin sir, please give the one opportunity to Ajay Kumar Jain.

Ajay Kumar (Shareholder) Hello, Namaskar sir. Namaskar, Chairman sir.

Ajay Kumar Jain from Delhi. Company's shareholder was speaking and sir, the annual report which we got, hard copy.

After reading that, there is no question about financial working and we hope that this financial year is good for the company. And all the resolutions that you have put in the assembly, I appreciate them. And CS team has tried to make this meeting successful.

With this belief, Namaskar. Jai Hind. Thank you, sir.

Kuldeep Jangir Thank you, shareholder, for your valuable inputs and questions. Members, I will now explain the voting process in compliance with the Companies Act, provided the facility of remote e-voting to its member through NSDL. The remote e-voting facility was available during 26th September 2026 to 28th September 2026 as specified in the notice of AGM.

I now request the members who are eligible to participate in and have not already vote through remote e-voting to cast their vote electronically on the resolutions placed before the meeting. The result of voting together with the scrutinizer report will be disclosed within two working days from the conclusion of AGM and will be placed on the company's website. I would like to place on record our sincere appreciation to the Chairman, Board of Directors, Management Team, Auditors, Professional Advisors, Employees and all the other stakeholders for their continued support.

I would like to thank all your shareholders for taking the time to participate in the Annual General Meeting and for their continued confidence in the company. I now request the chairman to formally conclude the meeting.

Nikhil Nanda Thank you, everyone. And very happy to address all of you and next year, probably we will have much better numbers and much better businesses that we would be talking about. Thank you.

Kuldeep Jangir Thank you, sir. Members who have not yet vote are requested to cast their votes within the next 15 minutes after which the e-voting facilities shall be disabled.